

Tata Power and HPCL sign MoU for setting up commercial-scale EV Charging Stations across India

~A landmark MoU for India's e-Mobility future~

National, November, 2018: Tata Power, India's largest integrated power utility and public sector oil and gas Navratna Hindustan Petroleum Corporation Ltd (HPCL) today announced the signing of a Memorandum of Understanding for setting up commercial-scale charging stations for Electric Vehicles at the HPCL retail outlets and depots across India.

Tata Power and HPCL, through this new landmark MoU, have also agreed to collaborate in conducting planning, development and operation of charging infrastructure for electric vehicles (e-buses, e-cars, e-rickshaws, e-bikes, etc.), at suitable locations, including fuel retail outlets, depots, office premises, parking lots, etc., across India on mutually agreed commercial arrangements.

Further, the two companies will explore and implement various possibilities and orientation of database, operations support systems, software, pilot and commercial scale business model and types of charging facilities, subject to techno-economic feasibility and necessary approvals.

Mr. Praveer Sinha, CEO & Managing Director, Tata Power, said, *"We are delighted to announce our partnership with HPCL. It is a significant move towards expanding our services to our customers beyond conventional boundaries. By servicing electric vehicles through the proposed charging stations across India, Tata Power will be playing a crucial role in enabling a stronger penetration of EVs in the country, thus fulfilling our commitment to power India's future in an environmentally sustainable way."*

Rahul Shah, Chief-Strategy, New Business Services, Business Excellence, Tata Power, said, *"Tata Power has been the front runner to propagate the change towards sustainable energy. We aim to continuously grow our EV charging infrastructure footprints by installing charging stations at strategic locations. Our association with HPCL will help us to scale our EV infrastructure at the national level as well as provide our customers with world-class services."*

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